

Consolidated Financial Results for the Second Quarter Ended September 30, 2021 [Japan GAAP]

November 4, 2021

Listed on the TSE

Company YAMASHIN-FILTER CORP.
 Stock Code 6240 URL: <http://www.yamashin-filter.co.jp/>
 Representative Atsuhiko Yamazaki, Representative Director / President
 Contact Chikahisa Ioka, Director / Senior Managing Executive Officer
 Scheduled date of filing of quarterly report: November 15, 2021
 Scheduled date of commencement of dividend payment: December 3, 2021
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: Yes (for securities analysts and institutional investors)

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(Rounded down to million yen)

1. Consolidated financial results for the six months ended September 2021 (April 1, 2021 through September 30, 2021)

(1) Consolidated results of operations (Cumulative) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2021	9,556	45.6	887	-	876	-	328	-
Six months ended Sept. 2020	6,563	12.9	(50)	-	(60)	-	(152)	-

(Note) Comprehensive income

Six months ended September 2021: 304 million yen -%

Six months ended September 2020: (150) million yen -%

	Net income per share (basic)	Net income per share (diluted)
	Yen	Yen
Six months ended Sept. 2021	4.60	4.52
Six months ended Sept. 2020	(2.20)	-

(Note) Diluted net income per share for the six months ended Sept. 2021 is not presented as it is a net loss, although there are dilutive shares.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sept. 2021	27,740	20,824	75.0
As of Mar. 2021	28,191	20,682	73.3

(Reference) Shareholders' equity:

As of September 30, 2021: 20,799 million yen

As of March 31, 2021: 20,658 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2021	-	3.00	-	3.00	6.00
Year ending Mar. 2022	-	3.00	-	-	-
Year ending Mar. 2022 (forecast)	-	-	-	3.00	6.00

(Note) Revisions to dividend forecast published most recently: None

3. Forecast of consolidated financial results for the fiscal year ending March 2022

(April 1, 2021 through March 31, 2022) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2022	18,400	26.1	1,700	-	1,680	-	750	-0.1	10.50

(Note) Revisions to business forecast published most recently: Yes

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries affecting the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
None

(3) Changes in accounting policies, changes in accounting estimates and restatement

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|---|--------|
| (i) Changes in accounting policies associated with revision of accounting standards | : Yes |
| (ii) Changes in accounting policies other than (i) | : None |
| (iii) Changes in accounting estimates | : None |
| (iv) Restatement | : None |

(4) Shares outstanding (common stock)

(i) Number of shares outstanding at the end of period (treasury stock included)

As of September 30, 2021 71,405,570 shares

As of March 31, 2021 71,335,172 shares

(ii) Treasury stock at the end of period

As of September 30, 2021 155 shares

As of March 31, 2021 155 shares

(iii) Average number of shares during period (quarterly cumulative period)

Six months ended September 30, 2021 71,362,714 shares

Six months ended September 30, 2020 69,205,159 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special notes**

(1) Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

(2) The company plans to hold financial results briefing for securities analysts and institutional investors on November 19, 2021 (Friday).