

Consolidated Financial Results for the Third Quarter Ended December 31, 2021 [Japan GAAP]

February 4, 2022

Company YAMASHIN-FILTER CORP.
 Stock Code 6240 URL: <http://www.yamashin-filter.co.jp/>
 Representative Atsuhiko Yamazaki, Representative Director / President
 Contact Chikahisa Ioka, Director / Senior Managing Executive Officer
 Scheduled date of filing of quarterly report: February 14, 2022
 Scheduled date of commencement of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

Listed on the TSE

T E L: +81-45-680-1671

(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2021

(April 1, 2021 through December 31, 2021)

(1) Consolidated results of operations (Cumulative) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2021	14,188	36.5	1,113	-	1,078	-	(88)	-
Nine months ended Dec. 2020	10,394	13.2	(146)	-	(133)	-	384	11.3

(Note) Comprehensive income

Nine months ended December 2021: (18) million yen -%

Nine months ended December 2020: 396 million yen 17.3%

	Net income per share (basic)	Net income per share (diluted)
	Yen	Yen
Nine months ended Dec. 2021	(1.24)	-
Nine months ended Dec. 2020	5.50	5.49

(Note) Diluted net income per share for the nine months ended Dec. 2021 is not presented because there are no dilutive shares.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Dec. 2021	26,720	20,261	75.8
As of Mar. 2021	28,191	20,682	73.3

(Reference) Shareholders' equity

As of December 31, 2021: 20,261 million yen

As of March 31, 2021: 20,658 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2021	-	3.00	-	3.00	6.00
Year ending Mar. 2022	-	3.00	-	-	-
Year ending Mar. 2022 (forecast)	-	-	-	3.00	6.00

(Note) Revisions to dividend forecast published most recently: None

3. Forecast of consolidated financial results for the fiscal year ending March 2022

(April 1, 2021 through March 31, 2022)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2022	19,130	31.1	1,950	-	1,920	-	430	(42.7)	6.00

(Note) Revisions to business forecast published most recently: None

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries affecting the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
None

(3) Changes in accounting policies, changes in accounting estimates and restatement

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|---|--------|
| (i) Changes in accounting policies associated with revision of accounting standards | : Yes |
| (ii) Changes in accounting policies other than (i) | : None |
| (iii) Changes in accounting estimates | : None |
| (iv) Restatement | : None |

(4) Shares outstanding (common stock)

(i) Number of shares outstanding at the end of period (treasury stock included)

As of December 31, 2021	71,405,570 shares
As of March 31, 2021	71,335,172 shares

(ii) Treasury stock at the end of period

As of December 31, 2021	155 shares
As of March 31, 2021	155 shares

(iii) Average number of shares during period (quarterly cumulative period)

Nine months ended December 31, 2021	71,376,999 shares
Nine months ended December 31, 2020	69,880,478 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special notes**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.