



21st/December/2012

To whom it may concern

Corporate Name: YAMASHIN FILTER Corp.

President: Atsuhiko Yamazaki

Contact: Business Management Dept., Head Office

(E-mail: web-info@yamashin-filter.co.jp)

Announcement about Business Transformation and Transfer of Consolidated Subsidiary

We announce the business transformation and transfer of our consolidated subsidiary YAMASHIN THAI Ltd. (YTL, hereinafter).

1. Reason of Transfer

We have operated two consolidated subsidiaries YTL and YAMASHIN CEBU FILTER MFG. CORP. (YCF, hereinafter) as main production base, however we shall aggregate the production bases to one base YCF and aim the reduction of rent plant and efficiency of production capacity.

Simultaneously, we transform YTL to sales subsidiary of filter products to expand sales channels.

For operating activities in adequate location as a sales subsidiary, we transfer YTL address as follows.

2. New Address 21st Floor, Unit 2101-2 Exchange Tower
388 Sukhumvit Road, Klongtoey, Bangkok 10110 Thailand
- New Phone 66-2-663-4287
New Fax 66-2-663-4289

3. Transfer Date 20th of November, 2012

4. Impact of Results

This case has minor impact on consolidated forecast this term.