

Consolidated Financial Results for the Third Quarter Ended December 31, 2020 [Japan GAAP]

February 4, 2021

Company YAMASHIN-FILTER CORP.
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Scheduled date of filing of quarterly report: February 12, 2021
 Scheduled date of commencement of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2020

(April 1, 2020 through December 31, 2020)

(1) Consolidated results of operations (Cumulative)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2020	10,394	13.2	(146)	-	(133)	-	384	11.3
Nine months ended Dec. 2019	9,186	(13.3)	600	(62.4)	501	(67.8)	345	(69.7)

(Note) Comprehensive income

Nine months ended December 2020: 396 million yen 17.3%

Nine months ended December 2019: 338 million yen (69.6%)

	Net income per share (basic)	Net income per share (diluted)
Nine months ended Dec. 2020	Yen 5.50	Yen 5.49
Nine months ended Dec. 2019	4.99	-

(Note) Diluted net income per share for the nine months ended Dec. 2019 is not presented because there are no dilutive shares.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 2020	26,319	20,236	76.8	283.34
As of Mar. 2020	21,590	18,201	84.3	263.07

(Reference) Shareholders' equity

As of December 31, 2020: 20,212 million yen

As of March 31, 2020: 18,201 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2020	-	3.00	-	3.00	6.00
Year ending Mar. 2021	-	3.00	-	-	-
Year ending Mar. 2021 (forecast)	-	-	-	3.00	6.00

(Note) Revisions to dividend forecast published most recently: None

3. Forecast of consolidated financial results for the fiscal year ending March 2021

(April 1, 2020 through March 31, 2021)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	Yen
Year ending Mar. 2021	14,550	14.8	40	(94.9)	60	(90.1)	500	(17.8)	-	6.35

(Note) Revisions to business forecast published most recently: Yes

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries affecting the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
None

(3) Changes in accounting policies, changes in accounting estimates and restatement

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|---|--------|
| (i) Changes in accounting policies associated with revision of accounting standards | : Yes |
| (ii) Changes in accounting policies other than (i) | : None |
| (iii) Changes in accounting estimates | : None |
| (iv) Restatement | : None |

(4) Shares outstanding (common stock)

(i) Number of shares outstanding at the end of period

As of December 31, 2020	71,335,172 shares
As of March 31, 2020	69,190,000 shares

(ii) Treasury stock at the end of period

As of December 31, 2020	155 shares
As of March 31, 2020	155 shares

(iii) Average number of shares during period (quarterly cumulative period)

Nine months ended December 31, 2020	69,880,478 shares
Nine months ended December 31, 2019	69,189,845 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special notes**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.