

Consolidated Financial Results for the First Quarter Ended June 30, 2023 [Japan GAAP]

August 4, 2023

Company YAMASHIN-FILTER CORP. Listed on the TSE
 Stock Code 6240 URL: <http://www.yamashin-filter.co.jp/>
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 Scheduled date of filing of quarterly report: August 10, 2023
 Scheduled date of commencement of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2023

(April 1, 2023 through June 30, 2023)

(1) Consolidated results of operations (Cumulative) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2023	4,302	3.2	112	20.1	95	66.1	19	62.2
Three months ended Jun. 2022	4,169	(11.0)	94	(72.4)	57	(82.8)	12	(94.1)

(Note) Comprehensive income:

Three months ended June 2023: 204 million yen (3.1%)

Three months ended June 2022: 211 million yen 2.4%

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 2023	0.28	-
Three months ended Jun. 2022	0.17	-

(Note) Diluted net income per share is not presented because there are no dilutive shares.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Jun. 2023	26,082	20,967	80.4
As of Mar. 2023	25,581	20,977	82.0

(Reference) Shareholders' equity:

As of Jun. 2023: 20,967 million yen

As of Mar. 2023: 20,977 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2023	-	3.00	-	3.00	6.00
Year ended Mar. 2024	-	-	-	-	-
Year ending Mar. 2024 (forecast)	-	3.00	-	3.00	6.00

(Note) Revisions to dividend forecast published most recently: None

3. Forecast of consolidated business results for the fiscal year ending March 2024

(April 1, 2023 through March 31, 2024)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2024	17,620	(5.3)	600	(51.4)	650	(29.0)	450	(30.3)	6.29

(Note) Revisions to business forecast published most recently: None

***Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries affecting the scope of consolidation): None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement
- | | |
|---|--------|
| (i) Changes in accounting policies associated with revision of accounting standards | : None |
| (ii) Changes in accounting policies other than (i) above | : None |
| (iii) Changes in accounting estimates | : None |
| (iv) Restatement | : None |
- (4) Shares outstanding (common shares)
- (i) Number of shares outstanding at the end of period (treasury stock included)
- | | |
|----------------------|-------------------|
| As of June 30, 2023 | 71,567,384 shares |
| As of March 31, 2023 | 71,567,384 shares |
- (ii) Treasury stock at the end of period
- | | |
|----------------------|--------------|
| As of June 30, 2023 | 1,010 shares |
| As of March 31, 2023 | 1,010 shares |
- (iii) Average number of shares during period (quarterly cumulative period)
- | | |
|----------------------------------|-------------------|
| Three months ended June 30, 2023 | 71,566,374 shares |
| Three months ended June 30, 2022 | 71,404,994 shares |

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.