

# Consolidated Financial Results for the Fiscal Year Ended March 31, 2024

## [Japan GAAP]

May 15, 2024

Company YAMASHIN-FILTER CORP. Listed on the TSE  
 Stock Code 6240 URL: <https://www.yamashin-filter.co.jp/>  
 Representative Atsuhiko Yamazaki, Representative Director / President  
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 Scheduled date of annual shareholders' meeting: June 26, 2024 Scheduled date of commencement of dividend payment: June 27, 2024  
 Scheduled date of filing of annual securities report: June 27, 2024  
 Preparation of supplementary financial document: Yes  
 Results briefing: Yes (for securities analysts and institutional investors)

(Rounded down to million yen)

### 1. Consolidated business results for the fiscal year ended March 2024

(April 1, 2023 through March 31, 2024)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2024	18,024	(3.1)	1,411	14.3	1,415	54.7	786	21.9
Year ended Mar. 2023	18,605	(1.1)	1,235	(8.1)	915	(30.5)	645	-

(Note) Comprehensive income:

Year ended March 2024: 1,074 million yen 37.0%

Year ended March 2023: 784 million yen 169.5%

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2024	11.01	-	3.7	5.5	7.8
Year ended Mar. 2023	9.03	-	3.1	3.5	6.6

(Reference) Equity gains/losses of affiliated companies:

Year ended March 2024: - million yen

Year ended March 2023: - million yen

(Note) Diluted net income per share is not presented because there are no dilutive shares.

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2024	25,943	21,299	82.1	301.70
As of Mar. 2023	25,581	20,977	82.0	293.12

(Reference) Shareholders' equity:

As of Mar. 2024: 21,299 million yen

As of Mar. 2023: 20,977 million yen

### (3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2024	2,632	(541)	(1,465)	4,825
Year ended Mar. 2023	2,407	(1,170)	(718)	4,081

## 2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Ratio of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
Year ended Mar. 2023	Yen -	Yen 3.00	Yen -	Yen 3.00	Yen 6.00	Million yen 429	% 66.5	% 2.1
Year ended Mar. 2024	-	3.00	-	3.00	6.00	427	54.5	2.0
Year ending Mar. 2025 (forecast)	-	5.00	-	5.00	10.00		72.0	

### 3. Forecast of consolidated business results for the fiscal year ending March 2025

(April 1, 2024 through March 31, 2025)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2025	17,690	(1.9)	1,410	(0.1)	1,420	0.3	980	24.6	13.88

#### \*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries affecting the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- (i) Changes in accounting policies associated with revision of accounting standards : None
- (ii) Changes in accounting policies other than (i) above : None
- (iii) Changes in accounting estimates : None
- (iv) Restatement : None

(3) Shares outstanding (common shares)

(i) Number of shares outstanding at the end of period (treasury stock included)

As of March 31, 2024	71,319,799 shares
As of March 31, 2023	71,567,384 shares

(ii) Treasury stock at the end of period

As of March 31, 2024	721,732 shares
As of March 31, 2023	1,010 shares

(iii) Average number of shares during period

Year ended March 31, 2024	71,414,492 shares
Year ended March 31, 2023	71,512,404 shares

#### (Reference) Summary of non-consolidated business results

##### 1. Non-consolidated business results for the fiscal year ended March 2024

(April 1, 2023 through March 31, 2024)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2024	12,733	(3.7)	240	161.3	797	211.8	490	144.7
Year ended Mar. 2023	13,217	(8.1)	92	(89.4)	255	(78.7)	200	(15.1)

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended Mar. 2024	6.87	-
Year ended Mar. 2023	2.81	-

(Note) Diluted net income per share is not presented because there are no dilutive shares.

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2024	20,412	17,350	85.0	245.76
As of Mar. 2023	20,544	17,612	85.7	246.10

(Reference) Shareholders' equity:

As of March 2024: 17,350 million yen

As of March 2023: 17,612 million yen

**\*Financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

- (1) Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.
- (2) The company plans to hold financial results briefing for securities analysts and institutional investors on May 24, 2024 (Friday).