

# Consolidated Financial Results for the First Quarter Ended June 30, 2017 [Japan GAAP]

August 4, 2017

Company YAMASHIN-FILTER CORP. Listed on the TSE  
 Stock Code 6240 URL: <http://www.yamashin-filter.co.jp/>  
 Representative Atsuhiko Yamazaki, President and Representative Director T E L: +81-45-680-1671  
 Contact Chikahisa Ioka, Executive Officer, General Manager of Administration Division  
 Scheduled date of filing of quarterly report: August 14, 2017  
 Scheduled date of commencement of dividend payment: -  
 Preparation of quarterly supplementary financial document: Yes  
 Quarterly results briefing: Yes (for securities analysts and institutional investors)

(Rounded down to million yen)

## 1. Consolidated financial results for the three months ended June 2017

(April 1, 2017 through June 30, 2017)

(1) Consolidated results of operations (Cumulative) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2017	3,072	30.9	512	166.4	490	151.1	355	122.6
Three months ended Jun. 2016	2,347	(8.3)	192	118.3	195	140.4	159	147.1

(Note) Comprehensive income

Three months ended June 2017: 356 million yen -%

Three months ended June 2016: 17 million yen (80.3%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 2017	28.59	-
Three months ended Jun. 2016	12.85	-

(Note) Diluted net income per share is not presented because there are no dilutive shares.

## (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2017	10,710	6,979	65.2	561.14
As of Mar. 2017	10,158	6,652	65.5	534.86

(Reference) Shareholders' equity

As of June 30, 2017: 6,979 million yen

As of March 31, 2017: 6,652 million yen

## 2. Dividends

	Annual dividends				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2017	-	5.00	-	7.00	12.00
Year ending Mar. 2018	-	-	-	-	-
Year ending Mar. 2018 (forecast)	-	7.00	-	7.00	14.00

(Note) Revisions to dividend forecast published most recently: None

## 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2018

(April 1, 2017 through March 31, 2018)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2018	11,090	10.8	980	2.3	970	3.8	660	3.1	53.06

(Note) Revisions to business forecast for the current quarter: None

## ※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries affecting the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:  
None

(3) Changes in accounting policies, changes in accounting estimates and restatement

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|---|--------|
| (i) Changes in accounting policies associated with revision of accounting standards | : None |
| (ii) Changes in accounting policies other than (i)                                  | : None |
| (iii) Changes in accounting estimates   | : None |
| (iv) Restatement  | : None |

(4) Shares outstanding (common shares)

(i) Number of shares outstanding at the end of period

As of June 30, 2017	12,438,000 shares
As of March 31, 2017	12,438,000 shares

(ii) Treasury shares at the end of period

As of June 30, 2017	- shares
As of March 31, 2017	- shares

(iii) Average number of shares during period (quarterly cumulative period)

Three months ended June 30, 2017	12,438,000 shares
Three months ended June 30, 2016	12,438,000 shares

### **\*Quarterly financial summary is not subject to the quarterly review procedures**

### **\*Explanation regarding appropriate use of business forecasts and other special instructions**

(1) Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

(2) The company plans to hold small meeting for securities analysts and institutional investors on August 8, 2017 (Tuesday).