

# Consolidated Financial Results for the First Quarter Ended June 30, 2016

## [Japan GAAP]

August 4, 2016

Company YAMASHIN-FILTER CORP.  
 Stock Code 6240 URL: <http://www.yamashin-filter.co.jp/index.html>  
 Representative Atsuhiko Yamazaki, President and Representative Director  
 Contact Toru Takano, General Manager of Administration Division  
 Scheduled date of filing of quarterly report: August 15, 2016  
 Scheduled date of commencement of dividend payment: -  
 Preparation of quarterly supplementary financial document: Yes  
 Quarterly results briefing: Yes (for securities analysts and institutional investors)

Listed on the TSE

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*(Rounded down to million yen)*

### 1. Consolidated financial results for the three months ended June 2016

(April 1, 2016 through June 30, 2016)

#### (1) Consolidated results of operations (Cumulative)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2016	2,347	(8.3)	192	118.3	195	140.4	159	147.1
Three months ended Jun. 2015	2,558	(7.3)	88	(74.2)	81	(75.3)	64	(70.3)

(Note) Comprehensive income

Three months ended June 2016: 17 million yen (80.3%)

Three months ended June 2015: 88 million yen (51.9%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 2016	12.85	-
Three months ended Jun. 2015	5.20	-

(Note 1) Diluted net income per share is not presented because there are no dilutive shares.

(Note 2) The Company conducted a 2-for-1 stock split that became effective on September 1, 2015. Therefore, net income per share was calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

#### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2016	9,704	6,156	63.4	495.01
As of Mar. 2016	9,523	6,201	65.1	498.61

(Reference) Shareholders' equity

As of June 30, 2016: 6,156 million yen

As of March 31, 2016: 6,201 million yen

(Note) The Company conducted a 2-for-1 stock split that became effective on September 1, 2015. Therefore, net assets per share were calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

### 2. Dividends

	Annual dividends				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2016	-	5.00	-	5.00	10.00
Year ending Mar. 2017	-	-	-	-	-
Year ending Mar. 2017 (forecast)	-	5.00	-	5.00	10.00

(Note) Revisions to dividend forecast published most recently: None

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2017

(April 1, 2016 through March 31, 2017)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2017	8,670	(8.3)	344	(15.5)	286	(18.0)	181	(1.7)	14.62

(Note) Revisions to business forecast for the current quarter: None

#### ※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries affecting the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and restatement

- (i) Changes in accounting policies associated with revision of accounting standards : Yes
- (ii) Changes in accounting policies other than (i) : None
- (iii) Changes in accounting estimates : None
- (iv) Restatement : None

(4) Number of shares outstanding (common stock)

(i) Number of shares outstanding at the end of period (treasury stock included)

As of June 30, 2016	12,438,000 shares
As of March 31, 2016	12,438,000 shares

(ii) Treasury stock at the end of period

As of June 30, 2016	- shares
As of March 31, 2016	- shares

(iii) Average number of shares during period (quarterly cumulative period)

Three months ended June 30, 2016	12,438,000 shares
Three months ended June 30, 2015	12,438,000 shares

(Note) The Company conducted a 2-for-1 stock split that became effective on September 1, 2015. Therefore, number of shares outstanding (common stock) was calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

#### \*Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this financial summary, the review procedures for quarterly financial statements in accordance with the Financial Instruments and Exchange Act have not been completed.

#### \*Explanation regarding appropriate use of business forecasts and other special notes

(1) Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

(2) The company plans to hold small meeting for securities analysts and institutional investors on August 5, 2016 (Friday).